

Are You a
Money & Time
MASTER OR
DISASTER?

36 Questions to Prepare for Your Next Big Leap!



Rowan
FINANCIAL, LLC

by DAVE ROWAN
www.RowanFinancial.com

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Money & Time - Two Keys that Unlock Lots of Doors

Money is important. While it's true that you can't "buy happiness," you definitely can use money to help you:

- Engage in pursuits that lift your spirits and bring you joy.
- Create lasting memories with your family and friends.
- Invest in a business that you are passionate about.
- Give to causes you care deeply about.

We all make literally dozens of spending and savings decisions every month. Some of them don't matter much (like driving across town to save five cents on a gallon of gas) while others can literally make or break our financial futures (like paying off your credit cards and putting an Emergency Fund in place.)

But guess what? Decisions on how to spend and save money are only part of the equation. You are also deciding how you spend your time every second of every day. This list should look familiar, but using your time wisely can enable you to:

- Engage in pursuits that lift your spirits and bring you joy.
- Create lasting memories with your family and friends.
- Start up a business that you are passionate about.
- Give your time to causes you care deeply about.

This 36 question quiz is designed to quickly give you insights into the best practices used by people all over the world to build wealth faster and have more time in their schedules. By making the most of your money and your time, you unlock choices and options that enable you to meet your personal financial goals, support the financial well-being of your family and have time to spend with the people and pursuits you are passionate about!



How to Use This Guide

This quiz is meant to be completed in 10 minutes or less. Let's face it – I wouldn't be a very credible time management expert if I sent you a two hour exam to sweat your way through, right?

Take a minute to flip past the questions and look at the scoring guide. You have three choices:

- “Yes” if this statement is definitely true in terms of your money or your time
- “No” if you definitely know the statement isn't true
- “I Don't Know” if you're unsure. Don't Google anything, don't grab a calculator. Just check “I Don't Know” and move on to the next question.

So for example, one of the quiz statements is, “I'm saving at least 5% of my income toward my retirement.” Do not get out a calculator and figure out exactly how much you're saving relative to your current income. If you know it's over 5% then check “Yes.” If you're saving little if anything, check “No” and if you're just not sure, select “I Don't Know.”

This quiz isn't about getting to exact answers at this point. It's simply meant to highlight the areas where you have things nailed, areas where you're definitely missing the mark and areas where you might just need some more clarity.

Ready? *Let's get started!*

Dave



Wealth-Maximizing Statements

MAXIMIZE WEALTH WITH BASIC PERSONAL FINANCES:

1. **Credit Card Debt – Stage 1:** I have zero personal credit card debt or, if I do have debt, I am currently making payments to get it completely paid off within the next 6-12 months.
2. **Credit Card Debt – Stage 2:** I have zero personal credit card debt. I pay off my entire balance every month.
3. **Emergency Fund – Stage 1:** I have a separate bank account with at least \$2,000 in cash in it that can be used for emergency expenses so I don't have to use credit cards.
4. **Emergency Fund – Stage 2:** I have an Emergency Fund of cash set aside in a separate account that can cover at least six months of living expenses.
5. **Retirement Savings – Stage 1:** I'm saving at least 5% of my income toward my retirement.
6. **Retirement Savings – Stage 2:** I'm saving at least 10% of my income toward my retirement.



PROTECTING THE WEALTH YOU'VE CREATED:

7. I have adequate life insurance to take care of my spouse and dependents.
8. I have good disability insurance to protect my income if I get hurt.
9. I have comprehensive personal liability insurance to shield my estate from potential lawsuits.
10. I have beneficiaries specified on all my investment accounts and I have a will in place that spells out my wishes, designates an executor of my estate and designates someone to have medical power of attorney.

NOTES



Meet Dave



DAVE ROWAN, MBA, CFP® is the founder of www.RowanFinancial.com. Rowan Financial is dedicated to teaching professionals and entrepreneurs how to use their money and time efficiently and transform their ideas into reality. This, in combination with the comprehensive wealth management services offered by Rowan Financial, enables Dave's clients to accumulate more wealth and live the lives they've always wanted to lead.

Dave transforms the lives of professionals and entrepreneurs across the country with his expertise through his free online newsletter and [blog](#). Each issue contains high value content

related to Dave's three favorite topics – money, time and ideas. It is his belief that by helping people unlock more of their wealth potential through the combination of these three powerful forces, he can act as a catalyst for positive change in the lives of his clients.

Dave is a CERTIFIED FINANCIAL PLANNER™ Professional and holds the Series 65 license with FINRA. His background also includes a B.S. degree in Chemical Engineering from Penn State and an M.B.A. from Lehigh University. You can read more about Dave's story and the types of clients he serves by visiting the [About page](#) of his website.

Dave grew up in the Lehigh Valley and has lived in the area for most of his life. He currently resides in Bethlehem, PA with his wife Stacy and their two daughters. He loves shopping at local farmers' markets, eating healthy food, walking in nature, yoga, football, lacrosse, reading, writing, an occasional battle on Clash of Clans, and bringing positive energy to his work and his relationships with family and friends.